# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:3135
ANSWERED ON:22.03.2002
LOANS TO FARMERS
JAGMEET SINGH BRAR

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Reserve Bank of India has is instructions to banks advising them not to ente collateral security of agricultural land and villagers` for gettig trading and industrial loans while there is no restriction for accepting urban property as security;

(b) if so, the reasons and purpose of instructions;

(c) whether the Government is aware that fan and agriculturists constitute overwhelming majorit; population in the country and if so, the reason< discrimination against them; and

(d) the remedy or facility available to farmers agriculturists for getting financial assistance and loar enable them to send their children for higher studies, employment schemes?

## Answer

THE MINISTER OF STATE IN THE MINISTRY FINANCE (SHRI GINGEE N. RAMACHANDRAN) :

(a) to (d) The information is being collected and, to the extent available, will be laid on the Table of the House.